

**HOW TO
APPLY**

- Please complete sections 1 through 8
- Sign and complete section 9
- Return this application to your credit union
- An incomplete or unsigned form may delay processing

**1
NOTE AND
COMPLETE**

*Married Applicants
may apply for
a separate account.*

NOTICE TO OHIO APPLICANTS: The Ohio laws against discrimination require that all creditors make credit equally available to all credit worthy customers, and that credit reporting agencies maintain separate credit histories on each individual upon request. The Ohio Civil Rights Commission administers compliance with this law.

WISCONSIN RESIDENTS ONLY: (1) No provision of any marital property agreement, unilateral statement under Section 766.59, or court decree under Section 766.70 will adversely affect the rights of the Credit Union unless the Credit Union is furnished a copy of the agreement, statement or decree, or has actual knowledge of its terms, before the credit is granted or the account is opened. (2) Please sign if you are **not** applying for this account or loan with your spouse. The credit being applied for, if granted, will be incurred in the interest of the marriage or family of the undersigned.

X
SIGNATURE FOR WISCONSIN RESIDENTS ONLY _____ DATE _____

- Individual Credit:** Complete **Applicant** section. Complete **Co-Applicant, Spouse** (referred to as "Other") section: (1) about your spouse if you live in a community property state (AZ, CA, ID, LA, NM, NV, TX, WA, WI), or (2) if your spouse will use the Account. Please check box to indicate whom the information is about.
- Joint Credit:** Each Applicant must **individually** complete the appropriate section below. If Co-Borrower is spouse of the Applicant, mark the Co-Applicant box.

Amount Requested \$ _____ **Purpose:** _____
Repayment: Payroll Deduction Cash Automatic Payment Military Allotment _____

**STATEMENT
OF INTENT**

Are you interested in having your loan protected? Yes No
If you answer "yes," the Credit Union will disclose the cost to protect your loan. The protection is voluntary and does not affect your loan approval. In order for your loan to be covered, you will need to sign a separate application that explains the terms and conditions.

**2
APPLICANT
INFORMATION**

APPLICANT

CO-APPLICANT **SPOUSE**

NAME (Last - First - Initial) _____
DRIVER'S LICENSE NUMBER/STATE _____
ACCOUNT NUMBER _____ SOCIAL SECURITY NUMBER _____
BIRTH DATE _____ HOME PHONE _____ CELL PHONE _____ BUSINESS PHONE/ EXT. _____
PRESENT ADDRESS (Street - City - State - Zip) _____ OWN RENT
..... YEARS AT THIS ADDRESS _____
PREVIOUS ADDRESS (Street - City - State - Zip) _____ OWN RENT
..... YEARS AT THIS ADDRESS _____
COMPLETE FOR JOINT CREDIT, SECURED CREDIT OR IF YOU LIVE IN A COMMUNITY PROPERTY STATE:
 MARRIED SEPARATED UNMARRIED (Single - Divorced - Widowed)
LIST AGES OF DEPENDENTS NOT LISTED BY OTHER APPLICANT
(Exclude Self)

NAME (Last - First - Initial) _____
DRIVER'S LICENSE NUMBER/STATE _____
ACCOUNT NUMBER _____ SOCIAL SECURITY NUMBER _____
BIRTH DATE _____ HOME PHONE _____ CELL PHONE _____ BUSINESS PHONE/ EXT. _____
PRESENT ADDRESS (Street - City - State - Zip) _____ OWN RENT
..... YEARS AT THIS ADDRESS _____
PREVIOUS ADDRESS (Street - City - State - Zip) _____ OWN RENT
..... YEARS AT THIS ADDRESS _____
COMPLETE FOR JOINT CREDIT, SECURED CREDIT OR IF YOU LIVE IN A COMMUNITY PROPERTY STATE:
 MARRIED SEPARATED UNMARRIED (Single - Divorced - Widowed)
LIST AGES OF DEPENDENTS NOT LISTED BY APPLICANT
(Exclude Self)

**3
EMPLOYMENT
INFORMATION**

NAME AND ADDRESS OF EMPLOYER _____
.....
YOUR TITLE/GRADE _____ SUPERVISOR'S NAME _____
START DATE _____ HOURS AT WORK _____ IF SELF EMPLOYED, TYPE OF BUSINESS _____
IF EMPLOYED IN CURRENT POSITION LESS THAN FIVE YEARS, COMPLETE PREVIOUS EMPLOYER NAME AND ADDRESS _____ STARTING DATE _____
..... ENDING DATE _____
IS DUTY STATION TRANSFER EXPECTED DURING NEXT YEAR YES NO WHERE _____ ENDING/SEPARATION DATE _____

NAME AND ADDRESS OF EMPLOYER _____
.....
YOUR TITLE/GRADE _____ SUPERVISOR'S NAME _____
START DATE _____ HOURS AT WORK _____ IF SELF EMPLOYED, TYPE OF BUSINESS _____
IF EMPLOYED IN CURRENT POSITION LESS THAN FIVE YEARS, COMPLETE PREVIOUS EMPLOYER NAME AND ADDRESS _____ STARTING DATE _____
..... ENDING DATE _____
IS DUTY STATION TRANSFER EXPECTED DURING NEXT YEAR YES NO WHERE _____ ENDING/SEPARATION DATE _____

MILITARY

**4
INCOME
INFORMATION**

NOTICE: Alimony, child support, or separate maintenance income need not be revealed if you do not choose to have it considered.
EMPLOYMENT INCOME _____ OTHER INCOME _____
\$ _____ PER \$ _____ PER
 NET GROSS SOURCE

NOTICE: Alimony, child support, or separate maintenance income need not be revealed if you do not choose to have it considered.
EMPLOYMENT INCOME _____ OTHER INCOME _____
\$ _____ PER \$ _____ PER
 NET GROSS SOURCE

**5
REFERENCES**

*Please include
Street, City, State
and Zip.*

NAME AND ADDRESS OF NEAREST RELATIVE NOT LIVING WITH YOU _____ RELATIONSHIP _____
..... HOME PHONE _____
NAME AND ADDRESS OF PERSONAL FRIEND -NOT A RELATIVE _____ HOME PHONE _____
.....

NAME AND ADDRESS OF NEAREST RELATIVE NOT LIVING WITH YOU _____ RELATIONSHIP _____
..... HOME PHONE _____
NAME AND ADDRESS OF PERSONAL FRIEND -NOT A RELATIVE _____ HOME PHONE _____
.....

APPLICANT

OTHER (CO-APPLICANT, SPOUSE)

6A ASSETS/PROPERTY

Check box for Applicant/Other. List all assets and account number(s)—Attach other sheets if necessary.

SHARE DRAFT OR CHECKING AMOUNT \$	NAME AND ADDRESS OF DEPOSITORY	SHARE DRAFT OR CHECKING AMOUNT \$	NAME AND ADDRESS OF DEPOSITORY
SAVINGS AMOUNT \$	NAME AND ADDRESS OF DEPOSITORY	SAVINGS AMOUNT \$	NAME AND ADDRESS OF DEPOSITORY
APPLICANT	LIST HOME AND ALL OTHER ITEMS YOU OWN AND LOCATION OF PROPERTY For Example: Auto, Boat, Stocks, Bonds, Cash, Household Goods, Real Estate, etc.	MARKET VALUE	PLEGED AS COLLATERAL FOR ANOTHER LOAN
OTHER			
HOME*		\$	YES NO
		\$	YES NO
		\$	YES NO

6B*

This section must be completed for the property which will be given as security, if applicable.

LIST EVERY LIEN AGAINST YOUR HOME
A lien is a legal claim filed against property as security for payment of a debt. Liens include mortgages, deeds of trust, land contracts, judgments and past due taxes.

FIRST MORTGAGE HELD BY	OTHER LIENS (Describe)
PRESENT BALANCE \$	
IS THE PROPERTY DESCRIBED IN THIS SECTION: YOUR PRINCIPAL DWELLING? LISTED AS THE APPLICANT'S ADDRESS IN THE "APPLICANT INFORMATION" SECTION?	<input type="checkbox"/> YES <input type="checkbox"/> NO
IS ANYONE OTHER THAN YOUR SPOUSE A PART OWNER OF YOUR HOME?	<input type="checkbox"/> YES <input type="checkbox"/> NO

7 DEBTS

In addition to Rent/Mortgage list all other debts (for example, auto loans, credit cards, second mortgage, home assoc. dues, alimony, child support, child care, medical, utilities, auto insurance, IRS liabilities, etc.) Please use a separate line for each credit card and auto loan. Attach other sheets if necessary.

APPLICANT	CREDITOR NAME AND ADDRESS	ACCOUNT NUMBER	ORIGINAL BALANCE	PRESENT BALANCE	MONTHLY PAYMENT	IF PAST DUE ✓
<input type="checkbox"/> RENT <input type="checkbox"/> MORTGAGE (Incl. Tax & Ins.)			\$	\$	\$	
			\$	\$	\$	
			\$	\$	\$	
			\$	\$	\$	
			\$	\$	\$	
			\$	\$	\$	
LIST ANY NAMES UNDER WHICH YOUR CREDIT REFERENCES AND CREDIT HISTORY CAN BE CHECKED						
TOTALS			\$	\$	\$	

8 FINANCIAL INFORMATION

These questions apply to both Applicant and Other.

IF A "YES" ANSWER IS GIVEN TO A QUESTION, EXPLAIN ON AN ATTACHED SHEET

DO YOU HAVE ANY OUTSTANDING JUDGMENTS?	APPLICANT YES NO	OTHER YES NO
HAVE YOU EVER FILED FOR BANKRUPTCY OR HAD A DEBT ADJUSTMENT PLAN CONFIRMED UNDER CHAPTER 13?		
HAVE YOU HAD PROPERTY FORECLOSED UPON OR GIVEN A DEED IN LIEU OF FORECLOSURE IN THE LAST 7 YEARS?		
ARE YOU A PARTY IN A LAWSUIT?		
ARE YOU OTHER THAN A U.S. CITIZEN OR PERMANENT RESIDENT ALIEN?		
IS YOUR INCOME LIKELY TO DECLINE IN THE NEXT TWO YEARS?		
ARE YOU A CO-MAKER, CO-SIGNER OR GUARANTOR ON ANY LOAN NOT LISTED ABOVE?		
FOR WHOM (Name of Others Obligated on Loan):	TO WHOM (Name of Creditor):	

9 SIGNATURES

You promise that everything you have stated in this application is correct to the best of your knowledge and that the above information is a complete listing of all your debts and obligations. You authorize the Credit Union to obtain credit reports in connection with this application for credit and for any update, renewal or extension of the credit received. If you request, the Credit Union will tell you the name and address of any credit bureau from which it received a credit report on you. You understand that it is a crime to willfully and deliberately provide incomplete or incorrect information in this application. If there are any important changes, you will notify us in writing immediately. You also agree to notify us of any change in your name, address or employment within a reasonable time thereafter.

X _____ X _____
APPLICANT'S SIGNATURE DATE OTHER SIGNATURE DATE

10 CREDIT UNION INFORMATION

Do not write in this section— for credit union use only. Check applicable box(es).

LOAN OFFICER ADVANCE APPROVED: YES NO COUNTER OFFER WILL BE MADE, IF ACCEPTED, ADVANCE APPROVED

CREDIT COMMITTEE OR OTHER OUTSIDE INFORMATION CONSIDERED: YES NO IF YES, ATTACH ADDITIONAL SHEET AND DESCRIBE

REFERRED TO/REASON(S) FOR REFERRAL: \$ _____ APPROVED LIMIT _____ DEBT RATIO _____

DESCRIBE COUNTER OFFER: _____

SPECIFIC REASON(S) FOR REJECTION: _____

SIGNATURES: LOAN OFFICER X _____ DATE _____ X _____ DATE _____

CREDIT COMMITTEE _____ DATE _____ X _____ DATE _____

ECOA NOTICE AND REASON FOR REJECTION SENT OR DELIVERED ON _____ (DATE) BY _____ (INITIALS)

LOAN ORIGINATOR ORGANIZATION: **Greater Pittsburgh FCU** NMLS ID# 807480 NMLSR ID NUMBER

LOAN ORIGINATOR: **Nicole Schwartz** NMLS ID# 1142852 NMLSR ID NUMBER



Greater Pittsburgh Federal Credit Union
Webster Hall
4415 Fifth Ave, Suite 100
Pittsburgh, PA 15213-2654
412-621-6800, Fax 412-681-7421
www.greaterpittsburghfcu.org

Home Equity Terms

The maximum loan amount cannot exceed 80% of the appraised value of the property less any mortgage balance. The minimum loan amount is \$5,000.00. Greater Pittsburgh Federal Credit Union must hold nothing less than second position as a lien holder against your deed. Loans will only be made on the applicant's primary residence which must be within the state of Pennsylvania. *Rental property, vacation homes, or owned land cannot be used as collateral.*

Collateral/Fees

The following costs will be paid by the borrower:

- Appraisal (*All home equity loans will require an appraisal*)
- Flood Search
- Property Report
- Any fees in relation to recording the appropriate documents
- Satisfaction fee will be required at the termination of the loan.

Should a situation arise of an unusual nature during the home equity process, the cost will be paid by the borrower and not the credit union.

Insurance Requirements

Homeowner's insurance is required. Replacement value coverage must be for the full amount of the mortgage. The credit union must be listed as *loss payee* on the insurance policy and must be listed as first or second mortgagee. *If it is determined the property is located in a flood zone, the borrower must purchase flood insurance on the property.* All insurance coverage must be maintained for the life of the loan.

Application Process

In order for GPFCU to proceed with your loan application, the following information is required:

_____ **Completed & Signed Home Equity Application**

_____ **Proof of Income:** Copy of current paystub(s) within last 30 days or Copy of W2(s) if self-employed. If retired, proof of pension and/or social security benefits, such as an award letter from social security.

_____ **Copy of Declaration Page of Homeowners Insurance Policy:** If property is a condominium, a copy of the Master Insurance policy, Declaration Page, and Certificate of Insurance is required.

*****Appraisal fee is due at the time of application*****

Thank You for choosing Greater Pittsburgh FCU for your lending needs.

We are looking forward to working with you!